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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 21, 2008

ARTIFICIAL LIFE, INC.
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

001-25075
(Commission File Number)

04-3253298
(I.R.S. Employer Identification Number)

26/F., 88 Hing Fat Street
Causeway Bay
Hong Kong
(Address of principal executive offices)

(+852) 3102-2800
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On May 22, 2008, Artificial Life, Inc. (the "Company") issued a press release announcing that the Company has raised new funds through a private placement transaction. The Company also announced that it is currently evaluating potential acquisitions and intends to use a portion of the funds raised in the private placement for this purpose.

A copy of the press release is attached as exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits

The following exhibits are filed as exhibits to this Current Report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	Press Release	Filed electronically herewith

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

May 22, 2008

ARTIFICIAL LIFE, INC.

By: /s/ Eberhard Schoneburg
Eberhard Schoneburg,
Chief Executive Officer

Filename: d23259_99-1.htm
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Artificial Life, Inc. raises new funds, prepares for acquisitions

Hong Kong, May 22, 2008 - Hong Kong based Artificial Life, Inc. (OTC BB: [ALIF](#)), a leading provider of award-winning mobile 3G technology and applications, announced today that it has raised new funds through a private placement transaction.

The Company raised U.S.\$4,753,424 through the issuance of 2,022,734 shares of its common stock at a price of U.S.\$2.35 per share. In connection with this issuance of common stock, the Company also issued warrants to purchase 1,011,366 common stock with an exercise price of U.S.\$ 3.00 per share. Such warrants are valid for three years.

The Company also announced that it is currently evaluating several potential acquisitions and that it intends to use some of the funds raised for this purpose.

“We have a strong growth momentum and are preparing the next steps in our corporate development. We have been profitable now for the last two quarters and are increasing our cash basis by generating substantial positive cash flow from operations. We had already raised U.S.\$6.5 million in December 2007 and have partially invested these proceeds in intellectual property development. With the current new funding of approx. just under U.S.\$5 million, we are further strengthening our cash basis to prepare for potential acquisitions and other corporate opportunities.” said Eberhard Schoneburg, CEO of Artificial Life, Inc.

About Artificial Life, Inc.

Artificial Life, Inc. (OTC BB: [ALIF](#)) is a public US corporation headquartered in Hong Kong with offices in Berlin (EMEA headquarters) and Tokyo. We are a leading global full service provider of award winning mobile technology, mobile TV, content, games and business applications (see also our Company's homepage: www.artificial-life.com; and our m-commerce portal: www.botme.com).

Forward-Looking Statements:

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements include, without limitation, statements regarding our future results of operations, financial condition and business prospects. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” or the negative of these terms or other comparable terminology. Although such statements are based on our own information and information from other sources we believe to be reliable, you should not place undue reliance on them. These statements involve risks and uncertainties, and actual market trends or our actual results of operations, financial condition or business prospects may differ materially from those expressed or implied in

these forward looking statements for a variety of reasons. Potential risks and uncertainties include, but are not limited to, our ability to obtain additional funding to operate and grow our business; the unproven potential of our mobile gaming business model; changing consumer preferences and uncertainty of market acceptance of our products; timely adoption and availability of 3G mobile technology; market acceptance for use of mobile handheld devices to play the interactive games; unpredictable mobile game development schedules; our reliance on a relatively small number of brands; our ability to license brands from others; our dependence upon resellers and telecommunication carriers and operators to distribute our products; our ability to successfully develop, introduce, and sell new or enhanced products in a timely manner; our ability to find acquisitions that complement our business and to successfully integrate such acquisitions, and the timing of new product announcements or introductions by us or by our competitors. For additional discussion of these risks and uncertainties and other factors, please see the documents we file from time to time with the Securities and Exchange Commission, including our Annual Report on Form 10-K filed on March 13, 2008. We assume no obligation to update any forward-looking statements, which apply only as of the date of this press release.

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